

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
CATCHMARK TIMBER TRUST, INC.		20-3536671	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Steve Savitski	855-862-0044	shareholder.services@catchmarktimber.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
c/o DST Systems, Inc., 430 W. 7th Street, Suite 219497		Kansas City, MO 64105	
<b>8</b> Date of action		<b>9</b> Classification and description	
October 24, 2013		Stock - common stock dividend issued on shares outstanding	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
14912Y 202			

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On October 25, 2013, Catchmark Timber Trust, Inc. completed a stock dividend. Each common share of common stock outstanding as of October 24, 2013, following the reverse stock split, received:

- One share of Class B-1 common stock; plus
- One share of Class B-2 common stock; plus
- One share of Class B-3 common stock.

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The aggregate tax basis in the shares of Catchmark Timber Trust, Inc. held by the shareholder should be the same basis as it was immediately prior to the stock distribution. The basis of the old stock is allocated among the new classes of stock on the date of distribution in proportion to the fair market values of each class on the date of distribution. The fair market value of each class was estimated to be identical as of the date of distribution.

The holding period for the new stock includes the prior period for which the old stock was held.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

There shall be no aggregate change in basis resulting from the stock distribution. The per share change in basis is calculated by taking the old basis and dividing by the new number of shares since the fair market value of each class of stock was estimated to be identical as of the date of distribution.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
**IRC sections 305(a) and 307(a).**

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**18** Can any resulting loss be recognized? ▶ \_\_\_\_\_  
**Losses may not be recognized as a result of the organizational action.**

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **The adjustment to basis would be taken into account in the tax year of the shareholders during which the stock distribution was effective (e.g. 2013 for calendar year taxpayers.)**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶  Date ▶ 1/12/14

Print your name ▶ **Brian Davis** Title ▶ **Chief Financial Officer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>ANDREW K. MAUDE</b>		1/12/14		<b>P00706613</b>
	Firm's name ▶ <b>DELOITTE TAX LLP</b>	Firm's EIN ▶ <b>86-1065772</b>		Phone no. <b>404-220-2000</b>	
Firm's address ▶ <b>191 PEACHTREE STREET NE, SUITE 2000</b>					