

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
CATCHMARK TIMBER TRUST, INC.		20-3536671	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BRIAN DAVIS	855-858-9794	INFO@CATCHMARK.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
5 CONCOURSE PARKWAY, SUITE 2325		ATLANTA, GEORGIA 30328	
8 Date of action		9 Classification and description	
		DISTRIBUTIONS ON COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
14912Y 202		CTT	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ CATCHMARK TIMBER TRUST, INC. MADE QUARTERLY DISTRIBUTIONS TO SHAREHOLDERS DURING 2014. A PORTION OF THE DISTRIBUTIONS REPRESENTED A NONDIVIDEND DISTRIBUTION. THE DISTRIBUTIONS WERE PAID ON 03/17/2014 TO SHAREHOLDERS OF RECORD AS OF 02/28/2014; PAID ON 06/16/2014 TO SHAREHOLDERS ON RECORD AS OF 05/30/2014; PAID ON 09/15/2014 TO SHAREHOLDERS ON RECORD AS OF 08/29/2014; PAID ON 12/15/2014 TO SHAREHOLDERS ON RECORD AS OF 11/26/2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THE DISTRIBUTION THAT IS CLASSIFIED AS A NONDIVIDEND DISTRIBUTION REDUCES THE BASIS OF THE STOCK, BUT NOT BELOW ZERO, AS FOLLOWS:

PAYMENT DATE:	REDUCTION OF BASIS PER SHARE:
03/17/2014	\$.099
06/16/2014	\$.099
09/15/2014	\$.113
12/15/2014	\$.113

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CATCHMARK TIMBER TRUST, INC. CALCULATED EARNINGS AND PROFITS IN ACCORDANCE WITH IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. THE AMOUNT OF DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

NONDIVIDEND DISTRIBUTION IS DETERMINED PURSUANT TO IRC SECTION 301(c)

18 Can any resulting loss be recognized? ▶ _____

NO RESULTING LOSS CAN BE RECOGNIZED

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

THE REPORTABLE TAX YEAR IS 2014

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ **February 3, 2015**

Paid Preparer Use Only	Print your name ▶ Brian M Davis	Preparer's signature	Title ▶ SVP and Chief Financial Officer	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				